

# CABEI Central American Fund

## Offshore Mutual Fund

**Fund objective:** The Fund's goal is to generate attractive total returns by investing in the sovereign and corporate debt and equity markets of Central America.

### Fund factsheet Q3 2003

Inception date: October 27, 1999

ISIN: IE0006076388

Net assets: \$67.7 million

Bloomberg: CABCAMI ID

All data shown as of  
30th September 2003

## Portfolio management

This Fund is managed by a team of experienced investment professionals with guidance from the Fund's Investment Committee. We believe this approach utilizes the expertise of several individuals who have an in-depth understanding of the diverse macro and micro trends affecting the regional marketplace. The Investment Committee is chaired by **Rodrigo Briones** with more than 27 years of industry experience.

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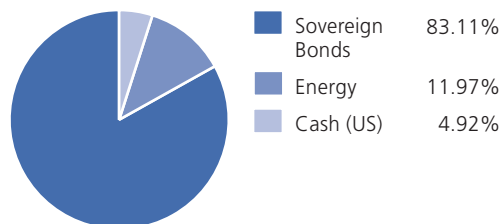
## Performance

### Annual performance<sup>1</sup> %

	3mo	Annualized		
		1yr	3yr	Life
CABEI Central American Fund	0.44%	9.08%	6.71%	6.26%

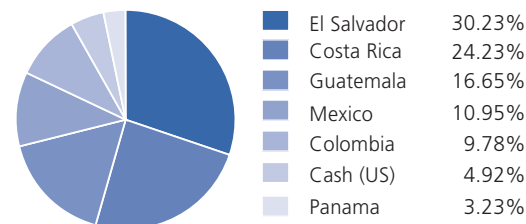
## Portfolio analysis

### Sector allocation



The Fund is a managed portfolio. Sector allocations are current as of the period and may change based on the activity of the portfolio managers.

### Country allocation



## Top ten holdings

Issuers	Weight %
Republic of Costa Rica, 8.11%, 2/1/2012	19.38%
Republic of El Salvador, 8.25%, 4/10/2032	9.69%
AES Clesa, 11.58%, 6/28/2010	8.81%
Republic of Guatemala, 8.5%, 8/3/2007	8.19%
Republic of El Salvador, 9.5%, 8/15/2006	7.62%
Republic of Colombia, 8.625%, 4/1/2008	6.64%
Republic of Guatemala 10.25% 8/11/2011	5.28%
Republic of Costa Rica, 8.05%, 1/31/2013	4.85%
Republic of El Salvador, 8.5%, 7/25/2011	4.11%
United Mexican States, 8.5%, 2/1/2006	3.98%

Portfolio holdings are current as of the period and may change based on the activity of the portfolio managers.

Past performance is no guarantee of future results. Market volatility can significantly impact short-term performance. For up-to-date performance information, visit our Web site [www.deam-us.com](http://www.deam-us.com). Investment return and principal value will fluctuate so that an investor's shares may be worth more or less than their original cost when redeemed. International investing involves increased risks, including currency risk, volatility of securities and differences in auditing, and other financial standards.

<sup>1</sup>Total Return figures do not reflect the impact of any applicable sales charge.

The Fund is not available to citizens of the United States of America or the Republic of Ireland. This Fund is domiciled in the Republic of Ireland and is available only to investors who are permitted or qualified under the jurisdictions to which he/she is subject.

Not for distribution in the United States of America.

For more information, please obtain an offering circular.

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Not FDIC Insured | No Bank Guarantee | May Lose Value